

California Public Employees' Retirement System P.O. Box 942709 Sacramento, CA 94229-2709 (916) 326-3420 Telecommunication Device for the Deaf No Voice (916) 326-3240 Date: March 12, 1999

Reference No:

Circular Letter No: **200-035** Distribution: IA, IIB, VI, XII

Special:

TO: ALL PUBLIC AGENCIES AND COUNTY SUPERINTENDENT

OF SCHOOLS

SUBJECT: INCREASED RETIRED DEATH BENEFIT

Government Code Section 21623.5 (added by Chapter 296, Assembly Bill 1640) provides authority for Public Agencies and School Employers to elect to provide a \$2,000, \$3,000, \$4,000 or \$5,000 lump-sum death benefit for their retired employees in lieu of the statutory benefit. This benefit would be applicable to deaths occurring after the effective date of the contract amendment.

An actuarial valuation and contract amendment is needed to provide this benefit. The actuarial valuation request must specify the selected benefit amount. For School Employers, the benefit must be applicable to all districts under the jurisdiction of the County Superintendent.

Please direct any actuarial valuation requests to:

California Public Employees' Retirement System Actuarial & Employer Services Division Public Agency Contract Services P. O. Box 942709 Sacramento, CA 94229-2709 Telephone (916) 326-3420

Kenneth W. Marzion, Chief Actuarial & Employer Services Division